

Empower: Helping People to Help Themselves

Empower offers a range of interest free loan options to Jewish people of all ages. If you need financial assistance to invest in your future, apply for an Empower Interest Free Loan.

Our eligibility requirements are:

- Applicant must be 18 years of age or over
- Applicant must be a Victorian resident
- Applicant must be able to repay the debt facility over the contracted term
- Maximum Loan Term is 3 years
- Maximum Loan available \$25,000
- Applicants can apply individually or in joint names, however, we cannot accept applications in the name of organisations

Our guarantor requirements are:

- Guarantors must be 18 years of age or over
- Number of guarantors required is dependent on the loan amount
- Guarantors cannot be financially dependent on other guarantors or the borrower
- Existing borrowers may be considered as guarantors if their existing Empower loan is close to maturity
- Existing guarantors can apply for loans and will be assessed in the usual manner

A Helpful Tip!

Informal loans within family and friendship groups can sometimes be problematic. A referral to Empower can avoid unfavourable outcomes.



If you'd like more information or wish to discuss your needs, please contact us:

Jewish Care (Victoria) Inc
619 St Kilda Road
Melbourne Victoria 3004

Telephone (03) 8517 5999
Email info@jewishcare.org.au
www.jewishcare.org.au



Download the free Jewish Care app:



INTEREST FREE LOANS



Our Values

חסד **chessed** kindness
משפחה **mishpacha** family
דרך ארץ **derech ertz** respect
צדקה **tzedakah** charity



What is Empower?

Empower Jewish Care Interest Free Loans has assisted the Victorian Jewish Community for over a century by providing Interest Free Loans aiming to promote financial independence and responsibility.

Over the last 3 years, Empower has loaned an average of \$1.3 million annually, saving clients an average of \$430,000 in interest costs.

Empower is a member of the International Association of Jewish Free Loans based in Los Angeles, USA.

Empower Loans can be used:

- To start a new business, social enterprise or joint venture
- To expand your current business and/or purchase new equipment
- To alleviate cash flow in your business
- To undertake a vocational training qualification
- To reduce the cost of Lenders Mortgage Insurance on your first home
- To assist with the cost of stamp duty for your first home
- To increase your deposit for your first home
- To payout your credit card, personal loan or car loan
- To support out of pocket medical costs
- To purchase essential household items
- And much more...

Types of Loans Available

Small Business Loan: Up to \$25,000

- To start or expand a new business, social enterprise or joint venture

Home Purchase Loan: Up to \$25,000

- Assist with the cost of stamp duty, Lenders Mortgage Insurance, conveyancing costs and your deposit

Debt Consolidation Loan: Up to \$25,000

- To payout your credit card, personal loan or car loan

Home Renovation Loan: Up to \$15,000

- To add value and comfort to your home

Vocational Training Loan: Up to \$10,000

- To undertake a vocational training qualification

Car Loan: Up to \$10,000

- To help finance a new or old vehicle for mobility

Healthcare Loan: Up to \$10,000

- To support out of pocket medical costs

Jewish Identity Loan (Special Event): Up to \$10,000

- Meet the cost of celebrating life events such as weddings, b'nei mitzvot, chagim

Jewish Identity Loan (Travel): Up to \$10,000

- Family re-union, crisis, Jewish heritage trips

Household Items: Up to \$3,000

- To purchase essential whitegoods and/or furniture

Jewish Care will

- Sensitively process your loan application
- Responsibly act to secure communal funds
- Require evidence of capacity to repay your loan
- Establish an agreed loan repayment schedule and negotiate adjustments should your circumstances change

