

Financial Information Statement

(FROM 1 APRIL 2024)



Residential Home Windsor

Hannah & Daryl Cohen Family Building

K11 Union Street Windsor, Melbourne, Victoria 3181
(Entrance Cnr Union Street and Punt Road)

For more information contact:
Simone Illarietti - 0455 303 783
sillarietti@jewishcare.org.au
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www.jewishcare.org.au

 **JewishCare**
Enriching Lives

Whether considering respite or permanent care and accommodation, Jewish Care has a dedicated team of aged care professionals who are ready to guide and support you.

Rooms

Traditional	Single room with private en suite – Level 3 only.
Classic	City scape or Courtyard views Single room with private en suite – Levels 2 and 4.
Choice	City scape or Courtyard views Single room with private en suite, adjoining lounge room and kitchenette – Levels 5 to 8.

Fees and Charges

Basic Daily Fee	A maximum amount that everyone pays to cover care costs. Equivalent to 85% of a full Age Pension.	\$61.96
Accommodation Costs	A varying cost for your room based on an income and assets assessment. There are 3 payment options available which are based on the room price.	
Maximum Permissible Interest Rate (MPIR)	Relevant interest rates applicable to accommodation fees and charges (1 April 2024).	8.34%
Means Tested Fee	A varying cost for the care services you receive based on an income and assets assessment.	Annual cap \$32,718.57 Lifetime cap \$78,524.69

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Accommodation Payment Options

Refundable Accommodation Deposit (RAD)	Full lumpsum payment which is fully refundable.
Daily Accommodation Payment (DAP)	Pay daily interest based on the accommodation room price (nonrefundable).
Combination Payment	Pay part RAD and part DAP .
Draw Down (after payment option)	Pay DAP using paid RAD .

Respite Stay Options

Basic Daily Fee	\$61.96
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Permanent Stay Options

Experience	RAD	DAP	Combination
Traditional	\$550,000	\$125.67	\$275,000 (RAD) = \$62.84 (DAP)
Classic	\$950,000	\$217.07	\$475,000 (RAD) = \$108.53 (DAP)
Choice	\$1,400,000	\$319.89	\$700,000 (RAD) = \$159.95 (DAP)

Integrated Fees & Charges

RAD	DAP	Care Fees	MTCF	Daily Costs Full DAP	Daily Costs RAD/DAP Combo
\$550,000 \$0.00	\$0 \$125.67	\$61.96 \$61.96	TBA TBA	\$187.63	\$124.80
\$950,000 \$0.00	\$0 \$217.07	\$61.96 \$61.96	TBA TBA	\$279.03	\$170.49
\$1,400,000 \$0.00	\$0 \$319.89	\$61.96 \$61.96	TBA TBA	\$381.85	\$221.91

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K11 Union Street
Windsor, Victoria 3181
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Residential Home Carnegie
Smorgon Family Building
1 Wahgoo Road
Carnegie, Victoria 3163

Residential Home Caulfield
Gary Smorgon House
2-8 Freeman Street
Caulfield, Victoria 3162
(Incorporating Melbourne Hebrew Memorial Nursing Home)

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