## Financial Information Statement

(FROM 1 NOVEMBER 2025)







Residential Home Caulfield

# **Gary Smorgon House**

4-8 Freeman Street Caulfield, Melbourne, Victoria 3162 (Incorporating Melbourne Hebrew Memorial Nursing Home)



Whether considering respite or permanent care and accommodation, Jewish Care has a dedicated team of aged care professionals who are ready to guide and support you.

#### Rooms

Standard	Single room (15.05 – 15.44 m2) with private en suite (4.26 m2)
Superior	Single room (15.06 – 17.83 m2) with private en suite (4.26 m2)
Premium	Single room (21.98 – 24.63 m2) with private en suite (4.26 m2)

### Fees and Charges

Basic Daily Care Fee	A maximum amount that everyone pays to contribute to the costs of daily living. (This is calculated at 85% of the base rate for the single aged pension)	\$65.55 per day	
Accommodation Costs	A varying cost for your room based on an income and asset assessment from Services Australia. (There are 3 options based on your financial situation)		
Maximum Permissible Interest Rate (MPIR)	Relevant interest rate applicable to accommodation fees and charges ( 1 November 2025 ).  Indexation is applied to this on March 20 and September 20 each year.	7.61%	
Non-Clinical Care Contribution	This is means-tested. The fee is determined by Services Australia.	Daily Cap \$105.30 Lifetime cap \$135,318.69	
Hotelling Contribution	This is Means-tested. This fee is determined by Services Australia.	Daily Cap \$22.15	



### **Accommodation Payment Options**

Refundable Accommodation Deposit ( <b>RAD</b> )	Full Lump sum, which is refundable minus the retention amount (2% a year for 5 years. This is calculated daily and applied monthly.)		
Daily Accommodation Payment ( <b>DAP</b> )	Pay daily interest based on the accommodation room price (non-refundable)		
Combination Payment	Part <b>RAD</b> part <b>DAP</b> (Subject to retention and indexation)		
Draw Down (after payment option)	Pay the <b>DAP</b> using the funds paid as the <b>RAD</b>		

#### **Respite Stay Options**

Jewish Care have a minimum of 14 days respite.

### **Permanent Stay Options**

Experience	RAD	DAP	Combination
Standard	\$771,085	\$160.77	\$385,542 (RAD) = <b>\$80.38</b> (DAP)
Superior	\$849,934	\$177.21	\$424,967 (RAD) = <b>\$88.60</b> (DAP)
Premium	\$942,096	\$196.42	\$471,048 (RAD) = <b>\$98.21</b> (DAP)

### Integrated Fees & Charges

RAD	DAP	Basic Daily Care Fee	Non-Clinical Care Contribution	Hotelling Contribution	Daily Costs Full DAP	Daily Costs RAD/DAP Combo
\$771,085 \$0.00	\$0 <b>\$160.77</b>	\$65.55 \$65.55	ТВА	ТВА	\$226.32	\$145.93
\$849,934 \$0.00	\$0 <b>\$177.21</b>	\$65.55 \$65.55	ТВА	ТВА	\$242.76	\$154.15
\$942,096 \$0.00	\$0 <b>\$196.42</b>	\$65.55 \$65.55	ТВА	ТВА	\$261.97	\$163.76v



#### **Residential Home Windsor**

Hannah & Daryl Cohen Family Building
K11 Union Street
Windsor, Victoria 3181
(Entrance Cnr Union Street and Punt Road)

#### Residential Home Carnegie

Smorgon Family Building 1 Wahgoo Road Carnegie, Victoria 3163

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