

# Financial Information Statement

(FROM 1 APRIL 2024)



Residential Home Caulfield

## Gary Smorgon House

2-8 Freeman Street Caulfield, Melbourne, Victoria 3162  
(Incorporating Melbourne Hebrew Memorial Nursing Home)

For more information contact:  
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 **JewishCare**  
*Enriching Lives*

Whether considering respite or permanent care and accommodation, Jewish Care has a dedicated team of aged care professionals who are ready to guide and support you.

## Rooms

Standard	Single room (15.05 – 15.44 m2) with private en suite (4.26 m2)
Superior	Single room (15.06 – 17.83 m2) with private en suite (4.26 m2)
Premium	Single room (21.98 – 24.63 m2) with private en suite (4.26 m2)

## Fees and Charges

Basic Daily Fee	A maximum amount that everyone pays to cover care costs. Equivalent to 85% of a full Age Pension.	\$61.96
Accommodation Costs	A varying cost for your room based on an income and assets assessment. There are 3 payment options available which are based on the room price.	
Maximum Permissible Interest Rate (MPIR)	Relevant interest rates applicable to accommodation fees and charges ( 1 April 2024 ).	8.34%
Means Tested Fee	A varying cost for the care services you receive based on an income and assets assessment.	Annual cap \$32,718.57 Lifetime cap \$78,524.69

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## Accommodation Payment Options

Refundable Accommodation Deposit (RAD)	Full lumpsum payment which is fully refundable.
Daily Accommodation Payment (DAP)	Pay daily interest based on the accommodation room price (nonrefundable).
Combination Payment	Pay part <b>RAD</b> and part <b>DAP</b> .
Draw Down (after payment option)	Pay <b>DAP</b> using paid <b>RAD</b> .

## Respite Stay Options

Basic Daily Fee	\$61.96
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## Permanent Stay Options

Experience	RAD	DAP	Combination
Standard	\$753,000	\$172.06	\$376,500 (RAD) = \$86.03 (DAP)
Superior	\$830,000	\$189.65	\$415,000 (RAD) = \$94.82 (DAP)
Premium	\$906,000	\$207.01	\$453,000 (RAD) = \$103.51 (DAP)

## Integrated Fees & Charges

RAD	DAP	Care Fees	MTCF	Daily Costs Full DAP	Daily Costs RAD/DAP Combo
\$753,000 \$0.00	\$0 \$172.06	\$61.96 \$61.96	TBA TBA	\$234.02	\$147.99
\$830,000 \$0.00	\$0 \$189.65	\$61.96 \$61.96	TBA TBA	\$251.61	\$156.78
\$906,000 \$0.00	\$0 \$207.01	\$61.96 \$61.96	TBA TBA	\$268.97	\$165.47

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[www.jewishcare.org.au](http://www.jewishcare.org.au)

**Residential Home Windsor**  
Hannah & Daryl Cohen Family Building  
K11 Union Street  
Windsor, Victoria 3181  
(Entrance Cnr Union Street and Punt Road)

**Residential Home Carnegie**  
Smorgon Family Building  
1 Wahgoo Road  
Carnegie, Victoria 3163

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