

# Financial Information Statement

(FROM 1 JULY 2026)



Residential Home Caulfield

## Gary Smorgon House

4-8 Freeman Street Caulfield, Melbourne, Victoria 3162  
(Incorporating Melbourne Hebrew Memorial Nursing Home)

For more information, contact:

**Binita Patel – 0474 132 145**

[RACadmissions@jewishcare.org.au](mailto:RACadmissions@jewishcare.org.au)

[www.jewishcare.org.au](http://www.jewishcare.org.au)

 **JewishCare**  
*Enriching Lives*

Whether considering respite or permanent care and accommodation, Jewish Care has a dedicated team of aged care professionals who are ready to guide and support you.

## Rooms

Standard	Single room (15.05 – 15.44 m <sup>2</sup> ) with private en suite (4.26 m <sup>2</sup> )
Superior	Single room (15.06 – 17.83 m <sup>2</sup> ) with private en suite (4.26 m <sup>2</sup> )
Premium	Single room (21.98 – 24.63 m <sup>2</sup> ) with private en suite (4.26 m <sup>2</sup> )

## Fees and Charges

Basic Daily Care Fee	A maximum amount that everyone pays to contribute to the costs of daily living. (This is calculated at 85% of the base rate for the single aged pension)	\$66.80 per day
Accommodation Costs	A varying cost for your room based on an income and asset assessment from Services Australia. (There are 3 options based on your financial situation)	
Maximum Permissible Interest Rate (MPIR)	Relevant interest rate applicable to accommodation fees and charges ( <b>1 July 2026</b> ).  Indexation is applied to this on March 20 and September 20 each year.	8.43%
Non-Clinical Care Contribution	This is means-tested. The fee is determined by Services Australia.	Daily Cap \$107.32 Lifetime cap \$137,917.01
Hotelling Contribution	This is Means-tested. This fee is determined by Services Australia.	Daily Cap \$22.15

*A four-year cap also applies to the non-clinical care contribution. The fee ceases after a person pays it for four years, even if they have not reached the lifetime cap amount.*

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## Accommodation Payment Options

Refundable Accommodation Deposit ( <b>RAD</b> )	Full Lump sum, which is refundable minus the retention amount (2% a year for 5 years. <i>This is calculated daily and applied monthly.</i> )
Daily Accommodation Payment ( <b>DAP</b> )	Pay daily interest based on the accommodation room price (non-refundable)
Combination Payment	Part <b>RAD</b> part <b>DAP</b> (Subject to retention and indexation)
Draw Down (after payment option)	Pay the <b>DAP</b> using the funds paid as the <b>RAD</b>

## Respite Stay Options

*Jewish Care have a minimum of 14 days respite.*

Basic Daily Care Fee	\$66.80 <i>(respite must be paid 14 days in advance)</i>
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## Permanent Stay Options

Experience	RAD	DAP	Combination
Standard	\$850,000	\$196.32	\$425,000 (RAD) = \$98.16 (DAP)
Superior	\$958,000	\$221.26	\$479,000 (RAD) = \$110.63 (DAP)
Premium	\$1,050,000	\$242.51	\$525,000 (RAD) = \$121.25 (DAP)

## Integrated Fees & Charges

RAD	DAP	Basic Daily Care Fee	Non-Clinical Care Contribution	Hotelling Contribution	Daily Costs Full DAP	Daily Costs RAD/DAP Combo
\$850,000 \$0.00	\$0 \$196.32	\$66.80 \$66.80	TBA	TBA	\$263.12	\$164.96
\$958,000 \$0.00	\$0 \$221.26	\$66.80 \$66.80	TBA	TBA	\$288.06	\$177.43
\$1,050,000 \$0.00	\$0 \$242.51	\$66.80 \$66.80	TBA	TBA	\$309.31	\$188.05

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**Residential Home Windsor**  
Hannah & Daryl Cohen Family Building  
K11 Union Street  
Windsor, Victoria 3181  
(Entrance Cnr Union Street and Punt Road)

**Residential Home Carnegie**  
Smorgon Family Building  
1 Wahgoo Road  
Carnegie, Victoria 3163

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