

Helpful Definitions

Bequest: A gift of any asset or right given to an organisation by a donor's Will.

Codicil: Creates amendments or additions to a previously existing Will.

Endowment: Provides funds on an ongoing basis generated by the principle; provides a lasting legacy for the organisation.

Estate: What you leave when you pass on; comprises your assets (what you own), less liabilities (what you owe).

Pecuniary bequest: A bequest of a specific sum of money.

Private ancillary funds: A philanthropic fund via which families, individuals and businesses can make tax deductible donations.

Residuary bequest: A bequest of the remainder of a donor's estate after specific bequests are made.

Specific bequest: A bequest of a specific and severable asset or right; this could include property or a work of art.

A Tradition of Caring

In 1848, visionaries in our community established the foundations of today's Jewish Care.

Our strong history of supporting the vulnerable in our community is a tribute to the dedication of those who have gone before us, just as your generosity today will ensure the care of those in need in the future.

Jewish Care is Australia's largest Jewish humanitarian organisation. We offer a wide range of services including support for older people living at home, residential aged care, services for children and adults with a disability, services for young people, cultural and spiritual support, financial counselling and recruitment services.

How to Remember Jewish Care in your Will

Why you need a Will

It is surprising how many people do not get around to making a Will. A Will gives you the opportunity to say how you wish your estate, whether large or small, to be distributed among those who are important to you. This includes community organisations such as Jewish Care.

Regardless of your current age, a Will ensures adequate planning for the future and peace of mind.

Making a Will is not expensive, but failing to do so could prove costly to your family. By not having a Will, you allow the State to decide who should benefit from your estate. Having a current and legal Will gives you full control of your assets and their future distribution. It also avoids legal delays and unnecessary stress at a most difficult time for your family and friends.



If you would like more information about making a bequest to Jewish Care, please contact our Planned Giving Officer on (03) 8517 5963 or email development@jewishcare.org.au

Jewish Care (Victoria) Inc
619 St Kilda Road
Melbourne Victoria 3004
Telephone (03) 8517 5999
Facsimile (03) 8517 5778
Email info@jewishcare.org.au
www.jewishcare.org.au

Your Will Your Gift to our Community



Our Values

טוב chessed *kindness*
משפחה mishpacha *family*
דרך דרך derech erez *respect*
צדקה tzedakah *charity*



How your gift will help

A gift to Jewish Care in your Will gives you the satisfaction of knowing that you are touching the lives of hundreds of Jewish families and individuals each year, ensuring they receive the support they need to meet the challenges they face, now and into the future.

By making a gift to Jewish Care in your Will you will help to provide for our community's future, without affecting your lifestyle today.

Here are some options for including a bequest in your Will:

- Leave a proportion of your estate to Jewish Care (this means that your gift will not be affected by fluctuations in the size of your estate)
- Include a residuary clause in your Will, in order to dispose of any assets not otherwise mentioned, or leave a percentage of that residue to Jewish Care
- Nominate a specific sum of money you wish to donate to Jewish Care
- Establish a provision so that if any named beneficiary cannot accept their bequest it will go to Jewish Care instead
- Establish a perpetual trust which would provide ongoing financial support for years (please contact your legal adviser should you wish to discuss this option)
- Life insurance – all or part of your insurance policy can be gifted

“But I have nothing to give!”

Often people feel that they do not have the means during their lifetime to help others as much as they would like. However, by making a gift in your Will (through the distribution of your assets), you can make a difference tomorrow without affecting your quality of life today.

“What if I have already written my Will?”

People change their Wills for many reasons – births, marriages, divorces, deaths or when their personal circumstances change. It is important to review your Will regularly to ensure it is still relevant to your situation. A minor change can be made by adding a codicil, or a new Will might be required to ensure clarity of intention.

The following wording may assist your legal adviser:

I bequeath to Jewish Care (Victoria) Inc, 619 St Kilda Road Melbourne Victoria, for its general purposes

(specify bequest e.g. a specific amount, or specific number of shares/securities or describe the particulars of property, special gift or estate residue to be bequeathed)

and I declare that the written acknowledgement of the Chief Executive Officer shall be sufficient discharge.

Please note: We strongly advise you seek legal advice when making a new Will or updating your current one.

It is important you review your Will every few years to ensure it is relevant to your wishes..

Before you can prepare a Will, you need to:

- List your assets – house, investments, insurance, jewellery etc. and their approximate value
- List your outstanding loans and mortgages – together with the above, this will assist you to establish your estate's current value
- List the names of individuals and organisations such as Jewish Care that you have chosen to benefit from your estate
- Plan how you wish to distribute your estate – before consulting a legal adviser
- Choose an executor – the person responsible for carrying out your wishes
- Seek the advice of a solicitor or trustee company to legally formalise your Will
- After you have provided for family and friends, consider leaving a bequest to Jewish Care
- Choose a safe place for your Will (your solicitor or trustee can arrange to have it stored)
- Inform those closest to you where all your important information is kept
- Schedule a regular review of your Will to make sure it still reflects your wishes

Also see: Circle of Care, Planned Giving Club brochure and your Personal Records Organiser.

